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There is very high degree of risk in trading securities in financial or similar markets. Our service includes products that are traded on margin and carry a risk of losses in excess of your deposited funds and that your use of our services and any decision you make in reliance on the services, including any trading or investment decisions or strategies, are made at your own risk and you are solely liable and responsible for all the investment decisions taken by you. Trading creates additional risk and loss of investment. Before you decide to trade, carefully consider your investment objectives, level of experience and risk tolerance.

ALGORITHMIC TRADING RISK

Internet-based algorithmic trading carries risks including, without limitation (i) design errors such as technical inaccuracies, typographical errors or omissions, and logical programming and algorithm errors, (ii) data errors such as data inaccuracies, incomplete or broken data, (iii) problem in internet connectivity, unavailability of platform, Utrade’s services outages, and/or online transfer interruptions or failures or delays including, without limitation, incomplete or stalled connectivity with Brokerage Partners or multiple order placements arising from multiple rapid clicks in quick succession, (iv) malicious or criminal compromise of trading accounts, and (v) trading failures or incomplete trades arising from the risks set forth in (i)-(iv) above. You acknowledge and understand that the technical indicators, conditions, and other inputs used to create an algorithm are determined by you. You also acknowledge and understand that the trigger conditions set for placing a trade on your behalf are set by you. You are solely responsible for your inputs and the conditions set. The quality of the analysis and optimization depends on your inputs. You must carefully review all input parameters in all ways necessary to ensure their accuracy and fidelity. While there are other factors governing analysis and optimization accuracy, the quality of the outputs depends on the accuracy of your inputs. It is entirely your responsibility to assess the appropriateness, suitability, and practicality of the solutions generated by our services. It is also your own responsibility to ensure the trade is executable and manageable, and appropriate for your needs.

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All algorithms are based on back tested data but we do not provide any guarantee for their performance in future. Backtesting results are hypothetical and simulated on historical data. Past performance from backtesting is NOT an indicator of the future performance of the algorithm or strategy. The performance results have certain inherent limitations. Unlike the results shown in an actual performance record, these results do not represent actual trading. These trades have not actually been executed and these results may have been under-or over-compensated for the impact. Utrade makes no representation that any algorithm will or is likely to achieve profits or losses similar to those backtested.

The algorithm running mechanism in the automated system is verified and acknowledged by the user prior to deployment and we will not accept any responsibility or liability for losses, if any, generated by the algorithm. Past performance of our offered strategy/model does not indicate the future performance of any current or future strategy/model offered by Utrade and actual returns may differ significantly from the backtested results due to various factors including but not limited to impact costs, expense charged, timing of entry/exit, market conditions and specific portfolio construction characteristics etc. There is no assurance or guarantee that the objectives of any strategy/model offered by Utrade will be achieved. Neither Utrade nor any of its associates, employees, agents and/or representatives assure/give guarantee for any return on the investment in strategies/models offered to the investor/client. The value of investments can go up/down depending on multiple factors and forces affecting securities markets. Utrade or its associates shall not accept any responsibility for any losses or shortfall in expected profits attributable to market conditions.

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